

Vendor Risk Management

Simple, effective third-party risk management

Enable efficient, effective third-party risk management to keep your organization in regulatory compliance and mitigate risk

The Challenge

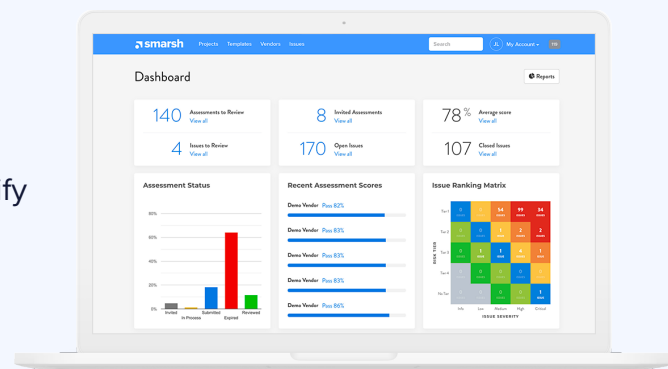
Business dependence on the third-party supply chain ecosystem has never been more complex. Working with vendors is crucial to your organization's compliance and risk needs. It's vital to partner with vendors you can trust to access, handle and transmit your company's most sensitive information.

At the same time, financial industry regulators have sent a clear message with increased regulatory scrutiny on vendor due diligence and cybersecurity. RIAs and broker-dealers must become more effective at demonstrating proper oversight of digital data.

The Solution

Smarsh Vendor Risk Management provides effective third-party risk management to keep organizations in regulatory compliance and mitigate risk without the headache – automating and simplifying the most resource-intensive parts of third-party risk evaluation and management.

Whichever stage of evolution your organization's vendor risk management program is in, the key to success is to simplify and streamline the entire process through iterations that will make it sustainable.



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Key Benefits

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One platform to manage it all

Review vendors, manage remediations, create reports and more from a single cloud-based platform. Easily manage vendors that have access to business-critical data from one centralized database.



Automate VRM processes

Automate time-consuming tasks based on vendor responses. All answers are automatically scored and filtered by risk rating. All remediation tickets are automatically generated and stored in a library.



Streamline risk mediation and management

Track vendor progress from assessment to remediation. Easily maintain auditable tracking of remediation plans and validation documentation.



In-depth reporting and real-time metrics

Standardize your organization's approach to risk management by connecting teams with cross-functioning reports.



Manage and customize 3rd party risk assessments

Choose your own assessment questionnaire or use our licensed content. Assign assessments to third parties, manage access and track status. Quickly comment, remediate and score responses and compare them to industry benchmarks.